

UNIVERSITY GRANTS COMMISSION

Finance Circular Letter No. 04/2016

20th June, 2016

Vice-Chancellors of Universities, Directors of Institutes, Rectors of Campuses.

<u>Procurement of Works up to Rs. 50 Million from Regional Contractors</u> under Domestic Funds

The University Grants Commission adopted the Public Finance Circular No. 04/2016 dated 16th March, 2016 issued by the Ministry of Finance on the above subject. Copy of the Circular is enclosed herewith for compliance by all Universities and Higher Educational Institutions with effect from 01st April, 2016.

The letter is available on the UGC website www.ugc.ac.lk.

Prof. Mohan de Silva Chairman

- Cc: 1. Secretary/MOHE
 - 2. Vice-Chairman/UGC
 - 3. Secretary/UGC
 - 4. Registrars of Universities
 - 5. Accountant/UGC
 - 6. Bursars of Universities
 - 7. Snr. Asst./Asst. Registrars of Institutes/Campuses
 - 8. Snr. Asst./Asst. Bursars of Institutes/Campuses
 - 9. Snr. Asst. Secretary/Personnel/UGC
 - 10. Chief Internal Auditor/UGC
 - 11. Auditor General
 - 12. Govt. Audit Superintendent/UGC
 - 13. Govt. Audit Superintendent/Universities



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MINISTRY OF FINANCE

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www.treasury.gov.lk

මගේ අංකය எனது இல. My No.

PFD/PMD/Cir/Reg. contracts

ඔබේ අංකය உமது இல. Your No.

දිනය கிக்கி Date

Public Finance Circular No 04/2016

All Secretaries to Ministries Chief Secretaries of the Provincial Councils Heads of Departments and District Secretaries Head of Local Government Authorities Government Corporations, Statutory Boards Chairmen of Government Owned Companies.

Procurement of Works up to Rs.50 Million from Regional Contractors under Domestic Funds

The government intends to promote contractors in regions by encouraging them to participate in small and medium scale constructions and renovation works of the Government contracts in view of increasing employment opportunities in regions, develop capacity of the regional contractors, reduce income inequality, and minimizes delays in constructions and to utilize local resources at competitive cost within the regions, while maximizing the value for money for the government in construction/renovations in respective regions.

- Although there are sufficient number of regional contractors who are capable to undertake various constructions and renovation projects, it has been reported that those contracts are awarded to the large scale national level contractors.
- Therefore, government has decided to limit the invitation of bids construction/contracts of small scale with a value up to Rs. 50 million within regional contractors under the equivalent CIDA Grade C5 and below as the case may be, using domestic funds. These instructions are valid with effect from 01.04.2016 for procurement commencing from 01.04,2016. Please contact Director General of Department of Public Finance for any clarification in this regard on Tel:011-2484614.

KOO COLORES R.H.S. Samaratunga Secretary to the Treasury