



UNIVERSITY GRANTS COMMISSION

Finance Circular Letter No. 05/2022

4th May 2022

Vice Chancellors of Universities
Rectors of Campuses
Directors of Institutes

Non –Extension of the Term of Contract of Vehicles obtained by Government Agencies under the Operational Leasing Method

Your attention is invited to the National Budget Circular No.01/2022 of 02.03.2022 on Non – Extension of the Term of Contract of Vehicles obtained by Government Agencies under the Operational Leasing Method.

Accordingly, you are kindly requested to follow the instructions issued by the National Budget Circular No.01/2022 dated 02.03.2022. A copy of the National Budget Circular No.01/2022 dated 02.03.2022 is enclosed herewith for your information and compliance.

Sr. Prof. Sampath Amaratunge
Chairman

- Cc:
1. Secretary/Ministry of Education
 2. Vice-Chairman/UGC
 3. Secretary/UGC
 4. Registrars of Universities
 5. Accountant/UGC
 6. Bursars of Universities
 7. Internal Auditor/UGC
 8. Deputy/Snr. Asst./Asst.Registrars of Institutes/Campuses
 9. Deputy/Snr. Asst./Asst.Bursars of Institutes/Campuses
 10. Engineer/IDD/UGC
 11. Auditor General



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நிதி அமைச்சு
MINISTRY OF FINANCE

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My No. }

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உமது இல. }
Your No. }

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திகதி } 02.03.2022
Date }

National Budget Circular No.: 01/2022

All Secretaries to Ministries,
All Secretaries to State Ministries,
Chief Secretaries of Provincial Councils,
Heads of Departments/ District Secretaries,
Heads of State Corporations and Statutory Boards,

Non-Extension of the Term of Contract of Vehicles obtained by Government Agencies under the Operational Leasing Method

The Cabinet of Ministers has decided by the Cabinet Paper No. 22/0042/304/003 dated 18-01-2022, not to extend the Term of Contract after the expiry of the relevant period of contract of 05 years regarding vehicles obtained under operational leasing method by Government Agencies under the provisions of the National Budget Department Circulars No. 1/2016 and 3/2018.

02. Accordingly, at the expiry of the agreed period of the vehicles presently procured by Government Agencies on the basis of operational leasing method, they should not be extended further.

03. In the event where any shortage of essential vehicles occurs consequently, the Heads of Institutions should submit a request in this respect to the Treasury with the recommendation of the relevant Chief Accounting Officer.

04. The National Budget Department circulars No. 1/2016 dated 17.03.2016 and 1/2016(i) dated 19.09.2016 carrying guidelines for obtaining vehicles for Government Agencies under operational leasing method, has been repealed by the National Budget Circular No. 03/2018 dated 16.07.2018 issued on the procurement of motor vehicles for Government Agencies. Section 5(C) of the Circular No. 03/2018 above which contains provisions for procuring vehicles under operational leasing method will be hereby repealed.

Sgd. / S.R. Attygalle
Secretary to the Treasury

Copies:

01. Secretary to the President
02. Secretary to the Prime Minister
03. Secretary to the Cabinet of Ministries
04. Auditor General.