

Public Finance Circular No: PF/437

My No. PF/FS/Funds/MA25/152
Dept. of Public Finance,
General Treasury,
Colombo 01.

18.09.2009

To. All
Secretaries of Ministries,
Chief Secretaries of Provincial Councils,
Heads of Departments,
Heads of Local Government Institutions,
Heads of State Corporations, Statutory Bodies,
State Banks, Universities and Institutes of Higher
Education and Chairmen of Government Owned Companies.

Provision of general insurance cover for Government Institutions

01. All government and semi government institutes should, in accordance with their requirements, obtain the following general insurance cover only from the National Insurance Trust Fund or the Sri Lanka Insurance Corporation Ltd.

- 1.1 (a) Marine Insurance
(b) Fire Insurance
(c) Motor Insurance
(d) General Accident Insurance

1.2 Insurance of Property belonging to government and semi government sectors and acquired property.

1.3 Health Insurance Scheme covering the employees of State Corporations, Statutory Bodies, Universities, State Banks, fully government owned Companies and Companies with majority shares owned by the government.

02. All other insurance coverages other than those coming under the above insurance schemes should be obtained only from the Sri Lanka Insurance Corporation.

03. All institutes coming under the public sector should obtain their insurance coverages direct from the National Insurance Trust Fund or Sri Lanka Insurance Corporation Ltd., Services of Insurance Agents need not be obtained for this purpose.

04. In obtaining insurance coverages from the National Insurance Trust Fund or The Sri Lanka Insurance Corporation Ltd., the Heads of institutes can use their discretion in selecting either of the two insurance institutes considering the cost involved and convenience as advantageous to them.


05. Further details regarding these insurance coverages, may please be obtained from the Sri Lanka Insurance Corporation Ltd or National Insurance Trust Fund.

06. Any clarification regarding this Circular could be obtained from Mr.D.Abeysuriya, Addl. Director General of the Dept. of Public Finance. (Phone No.011-2484734)

07. The two Public Finance Circulars No.PF/427 dated 18.12.2007 and PF/427/(i) dated 13.03.2008 regarding insuring only vehicles under the National Insurance Trust Fund are hereby cancelled.

08. Provisions of this Circular will be effective from 15.09.2009.

09. This Circular could be obtained from the websites www.treasury.gov.lk or www.pfd.gov.lk of the Department of Public Finance.

Sgd. by/ 
S.Abeysinghe
Secretary to the Treasury.

Copies to: - 1. Chairman, Sri Lanka Insurance Corporation Ltd. - for information pl.
2. Chairman, National Insurance Trust Fund. - for information pl.
3. Auditor General - for information pl.